

BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2011

KELVIN L. SIMMONS
Commissioner
Office of Administration

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BOARD OF FUND COMMISSIONERS
FY 2011 BUDGET

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BOARD OF FUND COMMISSIONERS OVERVIEW

The Board of Fund Commissioners issues and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The financial assistant director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit	Decision Item	FY 2009 ACTUAL DOLLAR	FY 2009 ACTUAL FTE	FY 2010 BUDGET DOLLAR	FY 2010 BUDGET FTE	FY 2011 DEPT REQ DOLLAR	FY 2011 DEPT REQ FTE
ADMINISTRATION							
CORE							
PROGRAM-SPECIFIC							
GENERAL REVENUE		1,674,289	0.00	20,002	0.00	20,002	0.00
WPC SERIES A 2007-37G		0	0.00	1	0.00	1	0.00
WPC SERIES A 2007-37E		0	0.00	1	0.00	1	0.00
TOTAL - PD		1,674,289	0.00	20,004	0.00	20,004	0.00
TOTAL		1,674,289	0.00	20,004	0.00	20,004	0.00
GRAND TOTAL		\$1,674,289	0.00	\$20,004	0.00	\$20,004	0.00

CORE DECISION ITEM

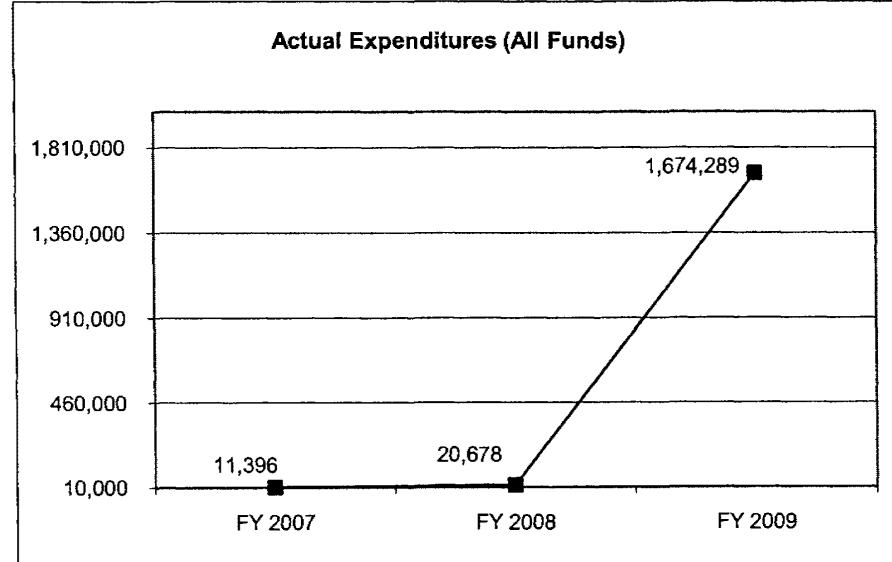
Department	Board of Fund Commissioners	Budget Unit	34810	
Division	Administration			
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses			
1. CORE FINANCIAL SUMMARY				
FY 2011 Budget Request				
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
PSD	20,002	0	2	20,004
Total	20,002	0	2	20,004
FTE				
	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.				
Other Funds: Water Pollution Control - Series A 2007 (0329) Water Pollution Control - Series A 2007 (0330)				
Notes: An "E" is requested for GR and Other Funds.				
2. CORE DESCRIPTION				
This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.				
3. PROGRAM LISTING (list programs included in this core funding)				
General Obligation Debt Administration				

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34810
Division	Administration		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses		

4. FINANCIAL HISTORY

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.
Appropriation (All Funds)	20,002	20,682	1,675,712	20,004 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	20,002	20,682	1,675,712	N/A
Actual Expenditures (All Funds)	11,396	20,678	1,674,289	N/A
Unexpended (All Funds)	<u>8,606</u>	<u>4</u>	<u>1,423</u>	N/A
Unexpended, by Fund:				
General Revenue	8,606	4	1,423	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
	(1)	(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

- (1) Estimated appropriation increased \$680.
- (2) Estimated appropriation increased \$1,655,710 which included \$1,035,000 for the defeasance of FSB A 2005 bonds and \$534,050 arbitrage expenses for SWC and TSB Series A 2003 bonds.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
 ADMINISTRATION

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	
DEPARTMENT CORE REQUEST							
	EE	0.00	0	0	0	0	
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	0	0	0	0	
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION						
CORE						
DEBT SERVICE	1,674,289	0.00	20,004	0.00	20,004	0.00
TOTAL - PD	1,674,289	0.00	20,004	0.00	20,004	0.00
GRAND TOTAL	\$1,674,289	0.00	\$20,004	0.00	\$20,004	0.00
GENERAL REVENUE	\$1,674,289	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$2	0.00	\$2	0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit	FY 2009 ACTUAL DOLLAR	FY 2009 ACTUAL FTE	FY 2010 BUDGET DOLLAR	FY 2010 BUDGET FTE	FY 2011 DEPT REQ DOLLAR	FY 2011 DEPT REQ FTE
4TH STATE BLDG BONDS TRANSFER						
CORE						
FUND TRANSFERS						
GENERAL REVENUE	17,899,237	0.00	18,355,982	0.00	16,834,607	0.00
TOTAL - TRF	17,899,237	0.00	18,355,982	0.00	16,834,607	0.00
TOTAL	17,899,237	0.00	18,355,982	0.00	16,834,607	0.00
GRAND TOTAL	\$17,899,237	0.00	\$18,355,982	0.00	\$16,834,607	0.00

CORE DECISION ITEM

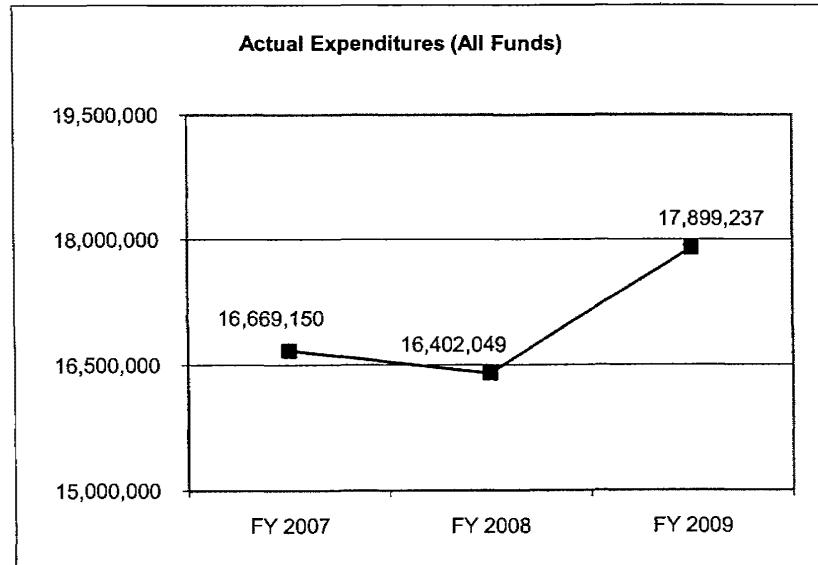
Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		
1. CORE FINANCIAL SUMMARY			
FY 2011 Budget Request			
	GR	Federal	Other
PS	0	0	0
EE	0	0	0
TRF	16,834,607	0	0
Total	16,834,607	0	16,834,607
FTE	0.00	0.00	0.00
Est. Fringe	0	0	0
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.			
FY 2011 Governor's Recommendation			
	GR	Fed	Other
PS	0	0	0
EE	0	0	0
TRF	0	0	0
Total	0	0	0
FTE	0.00	0.00	0.00
Est. Fringe	0	0	0
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and			
Other Funds:			
2. CORE DESCRIPTION			
This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.			
This request reflects a core reduction of \$1,521,375.			
3. PROGRAM LISTING (list programs included in this core funding)			
General Obligation Debt Administration			

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34823
Division	Fourth State Building Bonds		
Core	Fourth State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.
Appropriation (All Funds)	17,086,832	17,077,982	18,806,732	18,355,982
Less Reverted (All Funds)	0	0	(907,494)	N/A
Budget Authority (All Funds)	17,086,832	17,077,982	17,899,238	N/A
Actual Expenditures (All Funds)	16,669,150	16,402,049	17,899,237	N/A
Unexpended (All Funds)	417,682	675,933	1	N/A
Unexpended, by Fund:				
General Revenue	417,682	675,933	1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	18,355,982	0	0	18,355,982	
	Total	0.00	18,355,982	0	0	18,355,982	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	16 T001	TRF	0.00	(1,521,375)	0	0	(1,521,375) Transfer required in FY 11 is less than core.
	NET DEPARTMENT CHANGES		0.00	(1,521,375)	0	0	(1,521,375)
DEPARTMENT CORE REQUEST							
	TRF	0.00	16,834,607	0	0	16,834,607	
	Total	0.00	16,834,607	0	0	16,834,607	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	16,834,607	0	0	16,834,607	
	Total	0.00	16,834,607	0	0	16,834,607	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS TRANSFER						
CORE						
TRANSFERS OUT	17,899,237	0.00	18,355,982	0.00	16,834,607	0.00
TOTAL - TRF	17,899,237	0.00	18,355,982	0.00	16,834,607	0.00
GRAND TOTAL	\$17,899,237	0.00	\$18,355,982	0.00	\$16,834,607	0.00
GENERAL REVENUE	\$17,899,237	0.00	\$18,355,982	0.00	\$16,834,607	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS**DECISION ITEM SUMMARY**

Budget Unit	FY 2009 ACTUAL DOLLAR	FY 2009 ACTUAL FTE	FY 2010 BUDGET DOLLAR	FY 2010 BUDGET FTE	FY 2011 DEPT REQ DOLLAR	FY 2011 DEPT REQ FTE
FOURTH STATE BUILDING BONDS						
CORE						
PROGRAM-SPECIFIC						
FSB BOND & INT-SERIES A 2002	14,811,481	0.00	14,804,732	0.00	14,796,982	0.00
FSB BOND & INT - SERIES A 2005	2,214,750	0.00	3,950,250	0.00	3,559,000	0.00
TOTAL - PD	17,026,231	0.00	18,754,982	0.00	18,355,982	0.00
TOTAL	17,026,231	0.00	18,754,982	0.00	18,355,982	0.00
GRAND TOTAL	\$17,026,231	0.00	\$18,754,982	0.00	\$18,355,982	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners			Budget Unit	<u>34825</u>																																																
Division	Fourth State Building Bonds																																																				
Core	Fourth State Building Bonds Payments																																																				
1. CORE FINANCIAL SUMMARY																																																					
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<p><i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i></p>																																																					
<p>Other Funds: Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206)</p>			<p>Other Funds:</p>																																																		
2. CORE DESCRIPTION																																																					
<p>This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of fourth state building bonds outstanding as of 1/1/10 in the amount of \$171,435,000.</p>																																																					
<p>This request reflects a core reduction of \$399,000.</p>																																																					
3. PROGRAM LISTING (list programs included in this core funding)																																																					
<p>General Obligation Debt Administration</p>																																																					

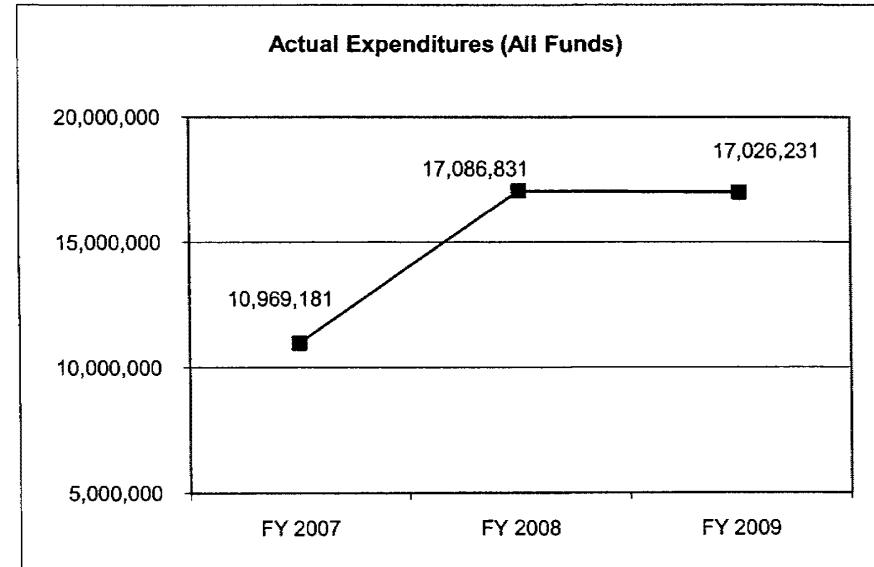
CORE DECISION ITEM

Department	Board of Fund Commissioners
Division	Fourth State Building Bonds
Core	Fourth State Building Bonds Payments

Budget Unit	34825
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4. FINANCIAL HISTORY

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.
Appropriation (All Funds)	10,969,182	17,086,832	17,077,982	18,754,982
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	10,969,182	17,086,832	17,077,982	N/A
Actual Expenditures (All Funds)	10,969,181	17,086,831	17,026,231	N/A
Unexpended (All Funds)	1	1	51,751	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	1	1	51,751	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	18,754,982	18,754,982	
	Total	0.00	0	0	18,754,982	18,754,982	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	17 6164	PD	0.00	0	0	(7,750)	(7,750) Debt payment requirement in FY 11 is less than core.
Core Reduction	17 1111	PD	0.00	0	0	(391,250)	(391,250) Debt payment requirement in FY 11 is less than core.
	NET DEPARTMENT CHANGES		0.00	0	0	(399,000)	(399,000)
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	18,355,982	18,355,982	
	Total	0.00	0	0	18,355,982	18,355,982	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	18,355,982	18,355,982	
	Total	0.00	0	0	18,355,982	18,355,982	

BOARD OF FUND COMMISSIONERS				DECISION ITEM DETAIL		
Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS						
CORE						
DEBT SERVICE	17,026,231	0.00	18,754,982	0.00	18,355,982	0.00
TOTAL - PD	17,026,231	0.00	18,754,982	0.00	18,355,982	0.00
GRAND TOTAL	\$17,026,231	0.00	\$18,754,982	0.00	\$18,355,982	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$17,026,231	0.00	\$18,754,982	0.00	\$18,355,982	0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit	Decision Item	FY 2009 ACTUAL DOLLAR	FY 2009 ACTUAL FTE	FY 2010 BUDGET DOLLAR	FY 2010 BUDGET FTE	FY 2011 DEPT REQ DOLLAR	FY 2011 DEPT REQ FTE
STATE WPC BONDS TRANSFER							
CORE							
FUND TRANSFERS							
GENERAL REVENUE		26,975,398	0.00	28,500,059	0.00	28,500,059	0.00
WATER & WASTEWATER LOAN REVOLV		7,905,575	0.00	8,447,480	0.00	3,463,213	0.00
TOTAL - TRF		34,880,973	0.00	36,947,539	0.00	31,963,272	0.00
TOTAL		34,880,973	0.00	36,947,539	0.00	31,963,272	0.00
WPC Bonds Transfer Increase - 1300001							
FUND TRANSFERS							
GENERAL REVENUE		0	0.00	0	0.00	19,260,608	0.00
TOTAL - TRF		0	0.00	0	0.00	19,260,608	0.00
TOTAL		0	0.00	0	0.00	19,260,608	0.00
GRAND TOTAL		\$34,880,973	0.00	\$36,947,539	0.00	\$51,223,880	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners			Budget Unit	34829																																																																																																																																																
Division	Water Pollution Control Bonds																																																																																																																																																				
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CORE DECISION ITEM

Department	Board of Fund Commissioners			Budget Unit	34829
Division	Water Pollution Control Bonds				
Core	Water Pollution Control Bonds Transfer				
4. FINANCIAL HISTORY					
	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.	
Appropriation (All Funds)	31,282,953	30,889,164	36,573,028	36,947,539	E
Less Reverted (All Funds)	0	(821,900)	(1,245,376)		N/A
Budget Authority (All Funds)	31,282,953	30,067,264	35,327,652		N/A
Actual Expenditures (All Funds)	25,966,251	28,810,750	34,880,973		N/A
Unexpended (All Funds)	5,316,702	1,256,514	446,679		N/A
Unexpended, by Fund:					
General Revenue	0	1,209,264	19,277		N/A
Federal	0	0	0		N/A
Other	5,316,702	47,250	427,402		N/A
	(1)	(2)			

Actual Expenditures (All Funds)

Year	Actual Expenditures (All Funds)
FY 2007	25,966,251
FY 2008	28,810,750
FY 2009	34,880,973

Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) The General Revenue appropriated transfer was increased by \$4,319,851.

(2) Adjustments made to reflect Series A 2007's inclusion in core request.

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	28,500,059	0	8,447,480	36,947,539	
	Total	0.00	28,500,059	0	8,447,480	36,947,539	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	18	T883	TRF	0.00	0	0	(4,984,267) (4,984,267) Monies available from the Water & Wastewater Revolving Fund are less than core.
NET DEPARTMENT CHANGES		0.00		0	0	(4,984,267)	(4,984,267)
DEPARTMENT CORE REQUEST							
	TRF	0.00	28,500,059	0	3,463,213	31,963,272	
	Total	0.00	28,500,059	0	3,463,213	31,963,272	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	28,500,059	0	3,463,213	31,963,272	
	Total	0.00	28,500,059	0	3,463,213	31,963,272	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER						
CORE						
TRANSFERS OUT	34,880,973	0.00	36,947,539	0.00	31,963,272	0.00
TOTAL - TRF	34,880,973	0.00	36,947,539	0.00	31,963,272	0.00
GRAND TOTAL	\$34,880,973	0.00	\$36,947,539	0.00	\$31,963,272	0.00
GENERAL REVENUE	\$26,975,398	0.00	\$28,500,059	0.00	\$28,500,059	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$7,905,575	0.00	\$8,447,480	0.00	\$3,463,213	0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34829</u>
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	<u>1300001</u>

1. AMOUNT OF REQUEST

	FY 2011 Budget Request				FY 2011 Governor's Recommendation			
	GR	Federal	Other	Total	GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0
EE	0	0	0	0	EE	0	0	0
PSD	0	0	0	0	PSD	0	0	0
TRF	19,260,608	0	0	19,260,608	E	TRF	0	0
Total	<u>19,260,608</u>	<u>0</u>	<u>0</u>	<u>19,260,608</u>		Total	<u>0</u>	<u>0</u>
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00
<i>Est. Fringe</i>	0	0	0	0	<i>Est. Fringe</i>	0	0	0

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Notes:	An "E" is requested for GR.	Notes:
2. THIS REQUEST CAN BE CATEGORIZED AS:		
New Legislation	New Program	Fund Switch
Federal Mandate	Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
GR Pick-Up	Space Request	<input type="checkbox"/> Equipment Replacement
Pay Plan	Other:	

3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.
Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects an increase of \$19,260,608 needed to make the required transfers.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAPP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 11 transfer (FY 12 debt service payment) is greater than the FY 10 core as follows:

WPC	Principal		Transfer		FY 11		
	Outstanding		From	To	FY 10	Core	
	<u>01/01/2010</u>		<u>Fund</u>	<u>Fund</u>	<u>Core</u>	<u>Request</u>	<u>Difference</u>
Series A 2001	\$15,660,000		0101	0244	\$1,394,038	\$1,386,288	(\$7,750)
Series A 2002	\$24,440,000		0101	0231	\$1,004,160	\$1,004,955	\$795
Series B 2002 Refunding	\$85,390,000		0101	0200	\$13,183,069	\$9,088,011	(\$4,095,058)
Series A 2003 Refunding	\$20,405,000		0101	0203	\$747,713	\$747,713	\$0
Series A 2005 Refunding	\$87,250,000		0101	0218	\$8,865,254	\$32,222,375	\$23,357,121
Series A 2007	\$47,740,000		0101	0207	\$3,305,825	\$3,311,325	\$5,500
Total	<u>\$280,885,000</u>				<u>\$28,500,059</u>	<u>\$47,760,667</u>	<u>\$19,260,608</u> ⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.

Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers	19,260,608				0		19,260,608		
Total TRF	19,260,608		0		0		19,260,608		0
Grand Total	19,260,608	0.0	0	0.0	0	0.0	19,260,608	0.0	0

Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions							0		
Total PSD	0		0		0		0		0
Transfers							0		
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5 **OF 5**

Department	Board of Fund Commissioners	Budget Unit	34829
Division	Water Pollution Control		
DI Name	Water Pollution Control Bonds Transfer Increase	DI#	1300001

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Sections 37 (b), (c), (e), and (g).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from general revenue to the appropriate debt service fund on the required date.

BOARD OF FUND COMMISSIONERS		DECISION ITEM DETAIL				
Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WPC BONDS TRANSFER						
WPC Bonds Transfer Increase - 1300001						
TRANSFERS OUT	0	0.00	0	0.00	19,260,608	0.00
TOTAL - TRF	0	0.00	0	0.00	19,260,608	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$19,260,608	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$19,260,608	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit		FY 2009 ACTUAL DOLLAR	FY 2009 ACTUAL FTE	FY 2010 BUDGET DOLLAR	FY 2010 BUDGET FTE	FY 2011 DEPT REQ DOLLAR	FY 2011 DEPT REQ FTE
STATE WATER POLL CONT BONDS							
CORE							
PROGRAM-SPECIFIC							
WPC BOND & INT-SERIES B-2002	16,691,519	0.00	16,696,394	0.00	16,696,394	0.00	
WPC BOND & INT-SERIES A-2003	747,713	0.00	747,713	0.00	747,713	0.00	
WPC BOND & INT SERIES A 2007	3,298,850	0.00	3,298,125	0.00	3,305,825	0.00	
WPC BOND & INT-SERIES A 2005	4,755,000	0.00	12,408,750	0.00	12,416,738	0.00	
WPC BOND & INT-SERIES A-2002	2,010,444	0.00	2,004,907	0.00	2,008,319	0.00	
WPC BOND & INT-SERIES A 2001	1,430,488	0.00	1,413,138	0.00	1,394,038	0.00	
TOTAL - PD	28,934,014	0.00	36,569,027	0.00	36,569,027	0.00	
TOTAL	28,934,014	0.00	36,569,027	0.00	36,569,027	0.00	
WPC Payment Increase - 1300002							
PROGRAM-SPECIFIC							
WPC BOND & INT-SERIES B-2002	0	0.00	0	0.00	52,625	0.00	
WPC BOND & INT-SERIES A 2005	0	0.00	0	0.00	325,887	0.00	
TOTAL - PD	0	0.00	0	0.00	378,512	0.00	
TOTAL	0	0.00	0	0.00	378,512	0.00	
GRAND TOTAL	\$28,934,014	0.00	\$36,569,027	0.00	\$36,947,539	0.00	

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
Core	Water Pollution Control Bonds Payments		

1. CORE FINANCIAL SUMMARY

	FY 2011 Budget Request				FY 2011 Governor's Recommendation			
	GR	Federal	Other	Total	GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0
EE	0	0	0	0	EE	0	0	0
PSD	0	0	36,569,027	36,569,027	PSD	0	0	0
Total	0	0	36,569,027	36,569,027	Total	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.

Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and

Other Funds: Water Pollution Control Bond & Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond & Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond & Interest Fund - Series A 2007 (0207)
 Water Pollution Control Bond & Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond & Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond & Interest Fund - Series A 2001 (0244)

Other Funds:

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are six (6) series of water pollution control bonds outstanding as of 1/1/10 in the amount of \$280,885,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among water pollution control bonds debt service funds because of fluctuations in the amount of bond payments.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

CORE DECISION ITEM

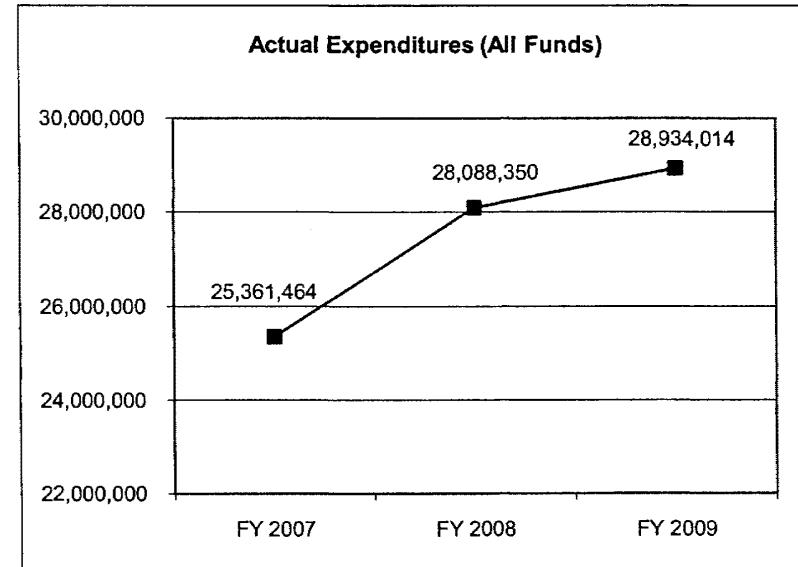
Department Board of Fund Commissioners
Division Water Pollution Control Bonds
Core Water Pollution Control Bonds Payments

Budget Unit 34830

4. FINANCIAL HISTORY

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.
Appropriation (All Funds)	25,361,464	30,463,102	28,938,014	36,569,027
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	25,361,464	30,463,102	28,938,014	N/A
Actual Expenditures (All Funds)	25,361,464	28,088,350	28,934,014	N/A
Unexpended (All Funds)	0	2,374,752	4,000	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	2,374,752	4,000	N/A

(1)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

(1) Adjustments made to reflect Series A 2007's inclusion in core request.

CORE RECONCILIATION DETAIL**OFFICE OF ADMINISTRATION****STATE WATER POLL CONT BONDS****5. CORE RECONCILIATION DETAIL**

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	36,569,027	36,569,027	
	Total	0.00	0	0	36,569,027	36,569,027	
DEPARTMENT CORE ADJUSTMENTS							
Core Reallocation	19 2037	PD	0.00	0	0	7,700	7,700 Reallocation from funds 0244 to funds 0207, 0128, and 0244.
Core Reallocation	19 3018	PD	0.00	0	0	(19,100)	(19,100) Reallocation from funds 0244 to funds 0207, 0128, and 0244.
Core Reallocation	19 5198	PD	0.00	0	0	3,412	3,412 Reallocation from funds 0244 to funds 0207, 0128, and 0244.
Core Reallocation	19 1119	PD	0.00	0	0	7,988	7,988 Reallocation from funds 0244 to funds 0207, 0128, and 0244.
NET DEPARTMENT CHANGES			0.00	0	0	0	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	36,569,027	36,569,027	
	Total	0.00	0	0	36,569,027	36,569,027	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	36,569,027	36,569,027	
	Total	0.00	0	0	36,569,027	36,569,027	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS						
CORE						
DEBT SERVICE	28,934,014	0.00	36,569,027	0.00	36,569,027	0.00
TOTAL - PD	28,934,014	0.00	36,569,027	0.00	36,569,027	0.00
GRAND TOTAL	\$28,934,014	0.00	\$36,569,027	0.00	\$36,569,027	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$28,934,014	0.00	\$36,569,027	0.00	\$36,569,027	0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners			Budget Unit	34830																																																										
Division	Water Pollution Control Bonds			DI#	I300002																																																										
1. AMOUNT OF REQUEST																																																															
<table border="1"> <thead> <tr> <th colspan="4">FY 2011 Budget Request</th> <th colspan="4">FY 2011 Governor's Recommendation</th> </tr> <tr> <th>GR</th> <th>Federal</th> <th>Other</th> <th>Total</th> <th>GR</th> <th>Fed</th> <th>Other</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>PS</td> <td>0</td> <td>0</td> <td>0</td> <td>PS</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>EE</td> <td>0</td> <td>0</td> <td>0</td> <td>EE</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>PSD</td> <td>0</td> <td>0</td> <td>378,512</td> <td>PSD</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>TRF</td> <td>0</td> <td>0</td> <td>0</td> <td>TRF</td> <td>0</td> <td>0</td> <td>0</td> </tr> <tr> <td>Total</td> <td>0</td> <td>0</td> <td>378,512</td> <td>Total</td> <td>0</td> <td>0</td> <td>0</td> </tr> </tbody> </table>								FY 2011 Budget Request				FY 2011 Governor's Recommendation				GR	Federal	Other	Total	GR	Fed	Other	Total	PS	0	0	0	PS	0	0	0	EE	0	0	0	EE	0	0	0	PSD	0	0	378,512	PSD	0	0	0	TRF	0	0	0	TRF	0	0	0	Total	0	0	378,512	Total	0	0	0
FY 2011 Budget Request				FY 2011 Governor's Recommendation																																																											
GR	Federal	Other	Total	GR	Fed	Other	Total																																																								
PS	0	0	0	PS	0	0	0																																																								
EE	0	0	0	EE	0	0	0																																																								
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TRF	0	0	0	TRF	0	0	0																																																								
Total	0	0	378,512	Total	0	0	0																																																								
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00																																																							
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0																																																							
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.																																																															
Other Funds:	Water Pollution Control Bond and Interest - Series A 2005 (0218) Water Pollution Control Bond and Interest - Series B 2002 (0200)																																																														
2. THIS REQUEST CAN BE CATEGORIZED AS:																																																															
New Legislation	New Program	Fund Switch																																																													
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Pay Plan	Other:																																																														
3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.																																																															
Article III, Sections 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. This decision item of \$378,512 represents an increase needed to continue to make the required principal and interest payments.																																																															

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	I300002

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 11 debt service payment is greater than the FY 10 core as follows:

<u>WPC</u>	Principal Outstanding 01/01/2010	FY 10 <u>Core</u>	FY 11		FY 11 Core Request	<u>Difference</u>
Series A 2001	\$15,660,000	0244	\$1,413,138	\$1,394,038	(\$19,100)	Reallocate to another water pollution control bonds debt service fund.
Series A 2002	\$24,440,000	0231	\$2,004,907	\$2,008,319	\$3,412	
Series B 2002 Refunding	\$85,390,000	0200	\$16,696,394	\$16,749,019	\$52,625	
Series A 2003 Refunding	\$20,405,000	0203	\$747,713	\$747,713	\$0	
Series A 2005 Refunding	\$87,250,000	0218	\$12,408,750	\$12,742,625	\$333,875	
Series A 2007	\$47,740,000	0207	\$3,298,125	\$3,305,825	\$7,700	
Total	\$280,885,000		\$36,569,027	\$36,947,539	\$378,512	⁽¹⁾

⁽¹⁾ Net required increase after all water pollution control bonds reallocations.

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830						
Division	Water Pollution Control Bonds								
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	I300002						
5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.									
Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions	0				378,512		378,512		
Total PSD	0		0		378,512		378,512		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	378,512	0.0	378,512	0.0	0
Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions	0				0		0		
Total PSD	0		0		0		0		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34830
Division	Water Pollution Control Bonds		
DI Name	Water Pollution Controls Bonds Payments Increase	DI#	I300002

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS				DECISION ITEM DETAIL		
Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	ACTUAL DOLLAR	FTE	BUDGET DOLLAR	FTE	DEPT REQ DOLLAR	FTE
STATE WATER POLL CONT BONDS						
WPC Payment Increase - 1300002						
DEBT SERVICE	0	0.00	0	0.00	378,512	0.00
TOTAL - PD	0	0.00	0	0.00	378,512	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$378,512	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$378,512	0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit		FY 2009 ACTUAL DOLLAR	FY 2009 ACTUAL FTE	FY 2010 BUDGET DOLLAR	FY 2010 BUDGET FTE	FY 2011 DEPT REQ DOLLAR	FY 2011 DEPT REQ FTE
STORMWATER CNTRL BOND TRANSFER							
CORE							
FUND TRANSFERS							
GENERAL REVENUE		2,797,043	0.00	3,315,833	0.00	3,315,833	0.00
TOTAL - TRF		2,797,043	0.00	3,315,833	0.00	3,315,833	0.00
TOTAL		2,797,043	0.00	3,315,833	0.00	3,315,833	0.00
Stormwater Transfer Increase - 1300003							
FUND TRANSFERS							
GENERAL REVENUE		0	0.00	0	0.00	1,399,716	0.00
TOTAL - TRF		0	0.00	0	0.00	1,399,716	0.00
TOTAL		0	0.00	0	0.00	1,399,716	0.00
GRAND TOTAL		\$2,797,043	0.00	\$3,315,833	0.00	\$4,715,549	0.00

CORE DECISION ITEM

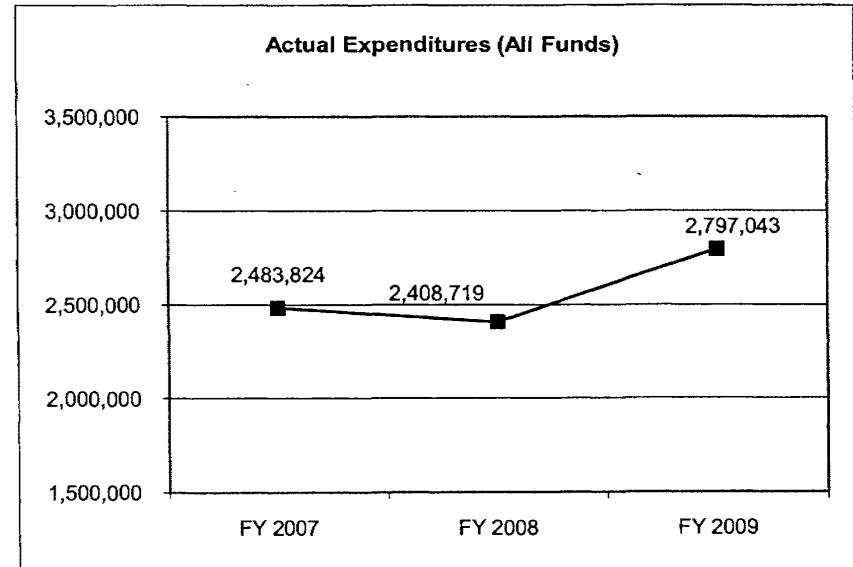
Department	Board of Fund Commissioners			Budget Unit	34843
Division	Stormwater Control Bonds				
Core	Stormwater Control Bonds Transfer				
1. CORE FINANCIAL SUMMARY					
FY 2011 Budget Request					
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
TRF	3,315,833	0	0	3,315,833	
Total	3,315,833	0	0	3,315,833	
FTE	0.00	0.00	0.00	0.00	
<i>Est. Fringe</i>	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					
Other Funds:					
2. CORE DESCRIPTION					
This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.					
3. PROGRAM LISTING (list programs included in this core funding)					
General Obligation Debt Administration					

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.
Appropriation (All Funds)	2,579,527	2,578,658	3,201,221	3,315,833
Less Reverted (All Funds)	0	0	(404,177)	N/A
Budget Authority (All Funds)	2,579,527	2,578,658	2,797,044	N/A
Actual Expenditures (All Funds)	2,483,824	2,408,719	2,797,043	N/A
Unexpended (All Funds)	95,703	169,939	1	N/A
Unexpended, by Fund:				
General Revenue	95,703	169,939	1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION
STORMWATER CNTRL BOND TRANSFER
5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	3,315,833	0	0	3,315,833	
	Total	0.00	3,315,833	0	0	3,315,833	
DEPARTMENT CORE REQUEST							
	TRF	0.00	3,315,833	0	0	3,315,833	
	Total	0.00	3,315,833	0	0	3,315,833	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	3,315,833	0	0	3,315,833	
	Total	0.00	3,315,833	0	0	3,315,833	

BOARD OF FUND COMMISSIONERS				DECISION ITEM DETAIL		
Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER						
CORE						
TRANSFERS OUT	2,797,043	0.00	3,315,833	0.00	3,315,833	0.00
TOTAL - TRF	2,797,043	0.00	3,315,833	0.00	3,315,833	0.00
GRAND TOTAL	\$2,797,043	0.00	\$3,315,833	0.00	\$3,315,833	0.00
GENERAL REVENUE	\$2,797,043	0.00	\$3,315,833	0.00	\$3,315,833	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners			Budget Unit	34843
Division	Stormwater Control Bonds				
DI Name	Stormwater Controls Bonds Transfers Increase			DI# I300003	
1. AMOUNT OF REQUEST					
FY 2011 Budget Request					
	GR	Federal	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	1,399,716	0	0	1,399,716	
Total	1,399,716	0	0	1,399,716	
FTE	0.00	0.00	0.00	0.00	
<i>Est. Fringe</i>	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					
Other Funds:					
FY 2011 Governor's Recommendation					
	GR	Fed	Other	Total	
PS	0	0	0	0	
EE	0	0	0	0	
PSD	0	0	0	0	
TRF	0	0	0	0	
Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00	
<i>Est. Fringe</i>	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					
Other Funds:					
2. THIS REQUEST CAN BE CATEGORIZED AS:					
New Legislation	New Program	Fund Switch			
Federal Mandate	Program Expansion	<input checked="" type="checkbox"/> Cost to Continue			
GR Pick-Up	Space Request	<input type="checkbox"/> Equipment Replacement			
Pay Plan	Other:				
3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.					
Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$1,399,716 represents the increase needed to continue to make the required transfer.					

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34843</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Controls Bonds Transfers Increase	DI#	<u>I300003</u>

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 11 transfer (FY 12 debt service payment) is greater than the FY 10 core as follows:

SWC	Principal Outstanding <u>01/01/2010</u>	Transfer		FY 10 <u>Core</u>	FY 11 <u>Core</u>	<u>Request</u>	<u>Difference</u>
		From <u>Fund</u>	To <u>Fund</u>				
Series A 2001	\$7,635,000	0101	0245	\$684,783	\$683,533	(\$1,250)	Reallocate to another water pollution control bonds debt service fund.
Series A 2002	\$10,580,000	0101	0239	\$922,175	\$920,516	(\$1,659)	Reallocate to another water pollution control bonds debt service fund.
Series A 2005 Ref.	\$16,530,000	0101	0219	\$1,708,875	\$3,111,500	\$1,402,625	
Total	<u>\$34,745,000</u>			<u>\$3,315,833</u>	<u>\$4,715,549</u>	<u>\$1,399,716</u>	⁽¹⁾

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners		Budget Unit	34843					
Division	Stormwater Control Bonds								
DI Name	Stormwater Controls Bonds Transfers Increase		DI# I300003						
5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.									
Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions	0				0		0		
Total PSD	0		0		0		0		0
Transfers	1,399,716						1,399,716		
Total TRF	1,399,716		0		0		1,399,716		0
Grand Total	1,399,716	0.0	0	0.0	0	0.0	1,399,716	0.0	0
Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0		0		0		0		0
Program Distributions	0				0		0		
Total PSD	0		0		0		0		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34843
Division	Stormwater Control Bonds		
DI Name	Stormwater Controls Bonds Transfers Increase	DI#	I300003

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Compliance with Missouri Constitution Article III, Section 37 (h).

6b. Provide an efficiency measure.

Transfers to be made on the required due dates.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

Transfers will be made from General Revenue to the appropriate debt service funds on the required date.

BOARD OF FUND COMMISSIONERS				DECISION ITEM DETAIL		
Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER						
Stormwater Transfer Increase - 1300003						
TRANSFERS OUT	0	0.00	0	0.00	1,399,716	0.00
TOTAL - TRF	0	0.00	0	0.00	1,399,716	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$1,399,716	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$1,399,716	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY

Budget Unit	Decision Item	FY 2009 ACTUAL DOLLAR	FY 2009 ACTUAL FTE	FY 2010 BUDGET DOLLAR	FY 2010 BUDGET FTE	FY 2011 DEPT REQ DOLLAR	FY 2011 DEPT REQ FTE
STORMWATER CONTROL BONDS							
CORE							
PROGRAM-SPECIFIC							
SWC BOND & INT- SERIES A 2005		858,750	0.00	1,487,625	0.00	1,500,513	0.00
SWC BOND & INT-SERIES A 2002		923,325	0.00	923,013	0.00	922,175	0.00
SWC BOND & INT-SERIES A 2001		702,833	0.00	696,833	0.00	684,783	0.00
TOTAL - PD		2,484,908	0.00	3,107,471	0.00	3,107,471	0.00
TOTAL		2,484,908	0.00	3,107,471	0.00	3,107,471	0.00
Stormwater Payment Increase - 1300004							
PROGRAM-SPECIFIC							
SWC BOND & INT- SERIES A 2005		0	0.00	0	0.00	208,362	0.00
TOTAL - PD		0	0.00	0	0.00	208,362	0.00
TOTAL		0	0.00	0	0.00	208,362	0.00
GRAND TOTAL		\$2,484,908	0.00	\$3,107,471	0.00	\$3,315,833	0.00

CORE DECISION ITEM

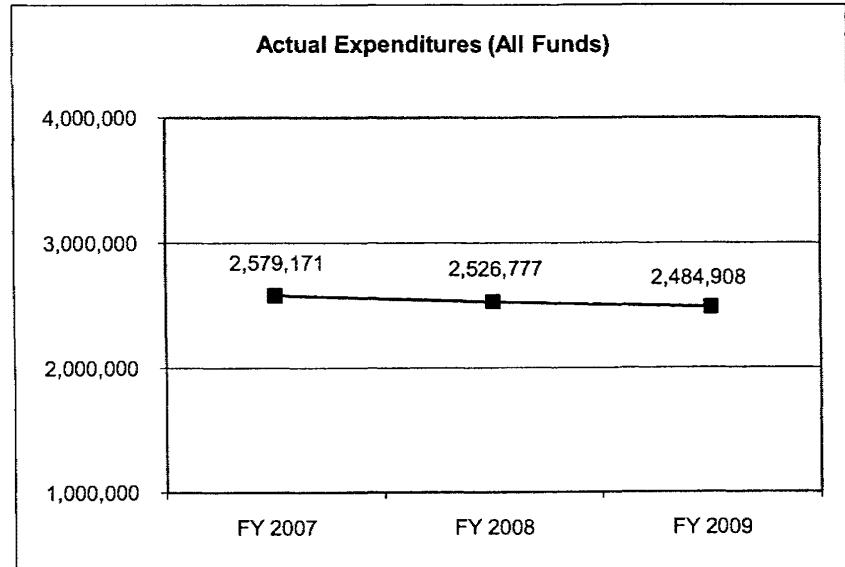
Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		
1. CORE FINANCIAL SUMMARY			
FY 2011 Budget Request			
	GR	Federal	Other
PS	0	0	0
EE	0	0	0
PSD	0	0	3,107,471
Total	0	0	3,107,471
	Total	Total	
FTE	0.00	0.00	0.00
<i>Est. Fringe</i>	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>			
Other Funds: Stormwater Control Bond & Interest Fund - Series A 2005 (0219) Stormwater Control Bond & Interest Fund - Series A 2002 (0239) Stormwater Control Bond & Interest Fund - Series A 2001 (0245)			
2. CORE DESCRIPTION			
This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/10 in the amount of \$34,745,000.			
Each bond series has a separate debt service fund. This core request includes a reallocation among stormwater control bonds debt service funds because of fluctuations in the amount of the bond payments.			
3. PROGRAM LISTING (list programs included in this core funding)			
General Obligation Debt Administration			

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
Core	Stormwater Control Bonds Payments		

4. FINANCIAL HISTORY

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.
Appropriation (All Funds)	2,579,171	2,579,527	2,578,658	3,107,471
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	2,579,171	2,579,527	2,578,658	N/A
Actual Expenditures (All Funds)	2,579,171	2,526,777	2,484,908	N/A
Unexpended (All Funds)	0	52,750	93,750	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	52,750	93,750	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

STORMWATER CONTROL BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PD	0.00	0	0	3,107,471	3,107,471	
	Total	0.00	0	0	3,107,471	3,107,471	
DEPARTMENT CORE ADJUSTMENTS							
Core Reallocation	20 3019	PD	0.00	0	0	(12,050)	(12,050) Reallocations from funds 0239 and 0245 to fund 0219.
Core Reallocation	20 5199	PD	0.00	0	0	(838)	(838) Reallocations from funds 0239 and 0245 to fund 0219.
Core Reallocation	20 1120	PD	0.00	0	0	12,888	12,888 Reallocations from funds 0239 and 0245 to fund 0219.
NET DEPARTMENT CHANGES			0.00	0	0	0	
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	3,107,471	3,107,471	
	Total	0.00	0	0	3,107,471	3,107,471	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	3,107,471	3,107,471	
	Total	0.00	0	0	3,107,471	3,107,471	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2009 ACTUAL DOLLAR	FY 2009 ACTUAL FTE	FY 2010 BUDGET DOLLAR	FY 2010 BUDGET FTE	FY 2011 DEPT REQ DOLLAR	FY 2011 DEPT REQ FTE
STORMWATER CONTROL BONDS						
CORE						
DEBT SERVICE	2,484,908	0.00	3,107,471	0.00	3,107,471	0.00
TOTAL - PD	2,484,908	0.00	3,107,471	0.00	3,107,471	0.00
GRAND TOTAL	\$2,484,908	0.00	\$3,107,471	0.00	\$3,107,471	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$2,484,908	0.00	\$3,107,471	0.00	\$3,107,471	0.00

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners			Budget Unit	34845				
Division	Stormwater Control Bonds								
DI Name	Stormwater Controls Bonds Payments Increase			DI# I300004					
1. AMOUNT OF REQUEST									
FY 2011 Budget Request									
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS		0	0	0	PS		0	0	0
EE		0	0	0	EE		0	0	0
PSD		0	0	208,362	PSD		0	0	0
TRF		0	0	0	TRF		0	0	0
Total		0	0	208,362	Total		0	0	0
FTE		0.00	0.00	0.00	FTE		0.00	0.00	0.00
<i>Est. Fringe</i>		0	0	0	<i>Est. Fringe</i>		0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds: Stormwater Control Bonds and Interest - Series A 2005 (0219)									
Other Funds:									
2. THIS REQUEST CAN BE CATEGORIZED AS:									
<input type="checkbox"/> New Legislation <input type="checkbox"/> Federal Mandate <input type="checkbox"/> GR Pick-Up <input type="checkbox"/> Pay Plan				<input type="checkbox"/> New Program <input type="checkbox"/> Program Expansion <input type="checkbox"/> Space Request <input type="checkbox"/> Other:				<input checked="" type="checkbox"/> Fund Switch <input type="checkbox"/> Cost to Continue <input type="checkbox"/> Equipment Replacement	
3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.									
Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. This decision item of \$208,362 represents an increase needed to continue to make the required principal and interest payments.									

NEW DECISION ITEM

RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	34845
Division	Stormwater Control Bonds		
DI Name	Stormwater Controls Bonds Payments Increase	DI#	I300004

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 11 debt service payment is greater than the FY 10 core as follows:

SWC	Principal Outstanding 01/01/2010	FY 10	FY 11		
			Core	Request	Difference
Series A 2001	\$7,635,000	0245	\$696,833	\$684,783	(\$12,050) Reallocate to another water pollution control bonds debt service fund.
Series A 2002	\$10,580,000	0239	\$923,013	\$922,175	(\$838) Reallocate to another water pollution control bonds debt service fund.
Series A 2005	\$16,530,000	0219	\$1,487,625	\$1,708,875	\$221,250
Total	<u>\$34,745,000</u>		<u>\$3,107,471</u>	<u>\$3,315,833</u>	<u>\$208,362</u> ⁽¹⁾

⁽¹⁾ Net required increase after all stormwater control bonds reallocations.

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners		Budget Unit	34845					
Division	Stormwater Control Bonds								
DI Name	Stormwater Controls Bonds Payments Increase		DI#	I300004					
5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.									
Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
	0	0.0	0	0.0	0	0.0	0	0.0	0
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0	0	0	0	0	0	0	0	0
Program Distributions	0	0	0	0	208,362	0	208,362	0	0
Total PSD	0	0	0	0	208,362	0	208,362	0	0
Transfers	0	0	0	0	0	0	0	0	0
Total TRF	0	0	0	0	0	0	0	0	0
Grand Total	0	0.0	0	0.0	208,362	0.0	208,362	0.0	0
Budget Object Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
	0	0.0	0	0.0	0	0.0	0	0.0	0
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
Total EE	0	0	0	0	0	0	0	0	0
Program Distributions	0	0	0	0	0	0	0	0	0
Total PSD	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0
Total TRF	0	0	0	0	0	0	0	0	0
Grand Total	0	0.0	0	0.0	0	0.0	0	0.0	0

NEW DECISION ITEM
RANK: 5 OF 5

Department	Board of Fund Commissioners	Budget Unit	<u>34845</u>
Division	Stormwater Control Bonds		
DI Name	Stormwater Controls Bonds Payments Increase	DI#	<u>I300004</u>

6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)

6a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirement and bond agreements.

6b. Provide an efficiency measure.

Debt service payments made on due date.

6c. Provide the number of clients/individuals served, if applicable.

N/A

6d. Provide a customer satisfaction measure, if available.

N/A

7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS						
Stormwater Payment Increase - 1300004						
DEBT SERVICE	0	0.00	0	0.00	208,362	0.00
TOTAL - PD	0	0.00	0	0.00	208,362	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$208,362	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$208,362	0.00

BOARD OF FUND COMMISSIONERS
DECISION ITEM SUMMARY
Budget Unit
Decision Item
Budget Object Summary
Fund
FY 2009
ACTUAL
DOLLAR
FY 2009
ACTUAL
FTE
FY 2010
BUDGET
DOLLAR
FY 2010
BUDGET
FTE
FY 2011
DEPT REQ
DOLLAR
FY 2011
DEPT REQ
FTE
3RD STATE BLDG BONDS TRANSFER
CORE
FUND TRANSFERS
GENERAL REVENUE
TOTAL - TRF
TOTAL
GRAND TOTAL
37,018,217
0.00
33,412,938
0.00
5,560,632
0.00
37,018,217
0.00
33,412,938
0.00
5,560,632
0.00
\$37,018,217
0.00
\$33,412,938
0.00
\$5,560,632
0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners
Division	Third State Building Bonds
Core	Third State Building Bonds Transfer

Budget Unit 34847

1. CORE FINANCIAL SUMMARY

FY 2011 Budget Request				
	GR	Federal	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	5,560,632	0	0	5,560,632
Total	5,560,632	0	0	5,560,632

FY 2011 Governor's Recommendation				
	GR	Fed	Other	Total
PS	0	0	0	0
EE	0	0	0	0
TRF	0	0	0	0
Total	0	0	0	0

FTE **0.00** **0.00** **0.00** **0.00**

FTE 0.00 0.00 0.00 0.00

Est. Fringe 0 0

Est. Fringe 0 0 0 0

Note: Fringes budgeted in House Bill 5 except for

Note: Fringes budgeted in House Bill 5 except for certain

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2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the third state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (d) of the Missouri Constitution.

This request reflects a core reduction of \$27,852,306.

3. PROGRAM LISTING (list programs included in this core funding)

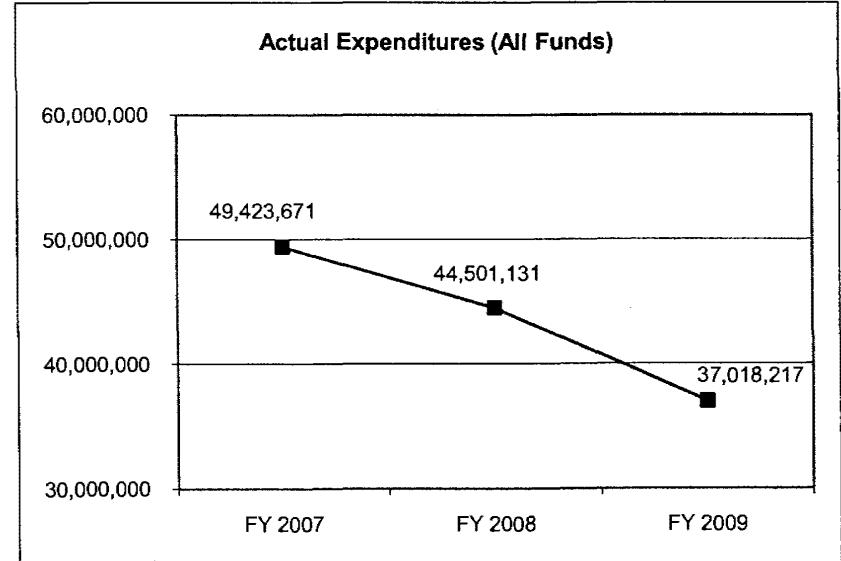
General Obligation Debt Administration

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34847</u>
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.
Appropriation (All Funds)	50,996,863	46,904,688	39,631,188	33,412,938
Less Reverted (All Funds)	0	0	(2,612,970)	N/A
Budget Authority (All Funds)	50,996,863	46,904,688	37,018,218	N/A
Actual Expenditures (All Funds)	49,423,671	44,501,131	37,018,217	N/A
Unexpended (All Funds)	1,573,192	2,403,557	1	N/A
Unexpended, by Fund:				
General Revenue	1,573,192	2,403,557	1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

NOTES:

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	TRF	0.00	33,412,938	0	0	33,412,938	
	Total	0.00	33,412,938	0	0	33,412,938	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	21 T004	TRF	0.00	(27,852,306)	0	0	(27,852,306) Transfer requirement in FY 11 is less than core.
	NET DEPARTMENT CHANGES		0.00	(27,852,306)	0	0	(27,852,306)
DEPARTMENT CORE REQUEST							
	TRF	0.00	5,560,632	0	0	5,560,632	
	Total	0.00	5,560,632	0	0	5,560,632	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	5,560,632	0	0	5,560,632	
	Total	0.00	5,560,632	0	0	5,560,632	

BOARD OF FUND COMMISSIONERS
DECISION ITEM DETAIL

Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER						
CORE						
TRANSFERS OUT	37,018,217	0.00	33,412,938	0.00	5,560,632	0.00
TOTAL - TRF	37,018,217	0.00	33,412,938	0.00	5,560,632	0.00
GRAND TOTAL	\$37,018,217	0.00	\$33,412,938	0.00	\$5,560,632	0.00
GENERAL REVENUE	\$37,018,217	0.00	\$33,412,938	0.00	\$5,560,632	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit		FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
	Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS							
CORE							
PROGRAM-SPECIFIC							
TSB BND IN/SNK-SERIES A 2002		31,892,875	0.00	32,074,375	0.00	32,199,750	0.00
TSB BND IN/SNK-SERIES A 2003		15,011,813	0.00	7,556,813	0.00	1,213,183	0.00
TOTAL - PD		46,904,688	0.00	39,631,188	0.00	33,412,933	0.00
TOTAL		46,904,688	0.00	39,631,188	0.00	33,412,933	0.00
GRAND TOTAL		\$46,904,688	0.00	\$39,631,188	0.00	\$33,412,933	0.00

CORE DECISION ITEM

Department	Board of Fund Commissioners			Budget Unit	34850					
Division	Third State Building Bonds									
Core	Third State Building Bonds Payments									
1. CORE FINANCIAL SUMMARY										
FY 2011 Budget Request			FY 2011 Governor's Recommendation							
GR			GR							
Federal			Fed							
Other			Other							
Total			Total							
PS	0	0	0	0	0					
EE	0	0	0	0	0					
PSD	0	0	33,412,933	33,412,933	0					
Total	0	0	33,412,933	33,412,933	0					
FTE	0.00	0.00	0.00	0.00	0.00					
Est. Fringe	0	0	0	0	0					
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.										
Other Funds:	Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)									
2. CORE DESCRIPTION										
This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/10 in the amount of \$42,790,000.										
Each bond series has a separate debt service fund. This core request includes a reallocation among third state building bonds debt service funds because of fluctuations in the amount of bond payments. It also reflects a core reduction of \$6,218,255.										
3. PROGRAM LISTING (list programs included in this core funding)										
General Obligation Debt Administration										

CORE DECISION ITEM

Department	Board of Fund Commissioners	Budget Unit	<u>34850</u>	
Division	Third State Building Bonds			
Core	Third State Building Bonds Payments			
4. FINANCIAL HISTORY				
	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Current Yr.
Appropriation (All Funds)	50,509,288	50,996,863	46,904,688	39,631,188
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	50,509,288	50,996,863	46,904,688	N/A
Actual Expenditures (All Funds)	<u>50,509,288</u>	<u>50,996,863</u>	<u>46,904,688</u>	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
Actual Expenditures (All Funds)				
60,000,000				
50,000,000				
40,000,000				
30,000,000				
FY 2007 FY 2008 FY 2009				
Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.				
NOTES:				

CORE RECONCILIATION DETAIL

OFFICE OF ADMINISTRATION

THIRD ST BLDG BONDS

5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFF AFTER VETOES							
	PD	0.00	0	0	39,631,188	39,631,188	
	Total	0.00	0	0	39,631,188	39,631,188	
DEPARTMENT CORE ADJUSTMENTS							
Core Reduction	23	6902	PD	0.00	0	(6,218,255)	(6,218,255) Debt payment required in FY 11 is less than core.
Core Reallocation	22	6902	PD	0.00	0	(125,375)	(125,375) Reallocation from fund 0204 to fund 0201.
Core Reallocation	22	6163	PD	0.00	0	125,375	125,375 Reallocation from fund 0204 to fund 0201.
NET DEPARTMENT CHANGES			0.00	0	0	(6,218,255)	(6,218,255)
DEPARTMENT CORE REQUEST							
	PD	0.00	0	0	33,412,933	33,412,933	
	Total	0.00	0	0	33,412,933	33,412,933	
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	33,412,933	33,412,933	
	Total	0.00	0	0	33,412,933	33,412,933	

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit	FY 2009	FY 2009	FY 2010	FY 2010	FY 2011	FY 2011
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS						
CORE						
DEBT SERVICE	46,904,688	0.00	39,631,188	0.00	33,412,933	0.00
TOTAL - PD	46,904,688	0.00	39,631,188	0.00	33,412,933	0.00
GRAND TOTAL	\$46,904,688	0.00	\$39,631,188	0.00	\$33,412,933	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$46,904,688	0.00	\$39,631,188	0.00	\$33,412,933	0.00

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners									
Program Name	General Obligation Debt Administration									
Program is found in the following core budget(s):										

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	Third State Bldg Transfer	Third State Bldg Payments	TOTAL
GR	20,002	18,355,982	0	28,500,059	0	3,315,833	0	33,412,938	0	83,604,814
FEDERAL	0	0	0	0	0	0	0	0	0	0
OTHER	2	0	18,754,982	8,447,480	36,569,027	0	3,107,471	0	39,631,188	106,510,150
TOTAL	20,004	18,355,982	18,754,982	36,947,539	36,569,027	3,315,833	3,107,471	33,412,938	39,631,188	190,114,964

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 10/1/2021.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will mature on 10/1/2012.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2032.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 8/1/2026.

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners									
Program Name	General Obligation Debt Administration									
Program is found in the following core budget(s):										
SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS										
Water Pollution Control Bonds	Final Maturity	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded/Defeased	Principal Outstanding January 1, 2010					
Series A 2001	06/1/2026	20,000,000	4,260,000	80,000	15,660,000					
Series A 2002	08/1/2027	30,000,000	5,560,000	---	24,440,000					
Series B 2002 Refunding	10/1/2021	147,710,000	62,320,000	---	85,390,000					
Series A 2003 Refunding	08/1/2016	74,655,000	2,715,000	51,535,000	20,405,000					
Series A 2005 Refunding	10/1/2016	95,100,000	7,850,000	---	87,250,000					
Series A 2007	12/1/2032	50,000,000	2,260,000	---	47,740,000					
Water Pollution Control Total		417,465,000	84,965,000	51,615,000	280,885,000					
Third State Building Bonds										
Series A 2002 Refunding	10/1/2012	211,630,000	172,330,000	---	39,300,000					
Series A 2003 Refunding	08/1/2012	75,650,000	72,160,000	---	3,490,000					
Third State Building Total		287,280,000	244,490,000	---	42,790,000					
Fourth State Building Bonds										
Series A 2002 Refunding	10/1/2021	154,840,000	25,920,000	---	128,920,000					
Series A 2005 Refunding	10/1/2016	45,330,000	1,780,000	1,035,000	42,515,000					
Fourth State Building Total		200,170,000	27,700,000	1,035,000	171,435,000					
Stormwater Control Bonds										
Series A 2001	06/1/2026	10,000,000	2,130,000	235,000	7,635,000					
Series A 2002	08/1/2026	15,000,000	2,780,000	1,640,000	10,580,000					
Series A 2005 Refunding	10/1/2015	17,175,000	645,000	---	16,530,000					
Stormwater Control Total		42,175,000	5,555,000	1,875,000	34,745,000					
Total General Obligation Bonds		<u>947,090,000</u>	<u>362,710,000</u>	<u>54,525,000</u>	<u>529,855,000</u>					

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

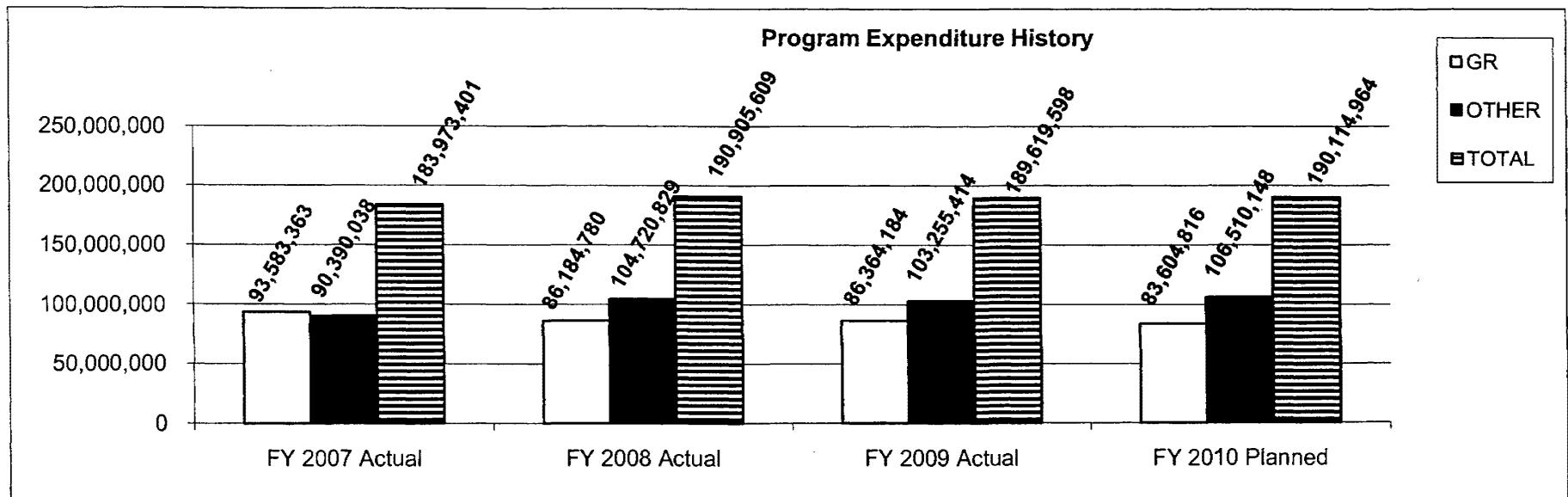
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
 Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
 Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
 Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
 Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)
 Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)
 Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
 Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
 Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
 Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
 Stormwater Control Bond and Interest Fund - Series A 2002 (0239)
 Stormwater Control Bond and Interest Fund - Series A 2001 (0245)
 Water and Waste Water Loan Revolving Fund (0602)

PROGRAM DESCRIPTION

Department	Board of Fund Commissioners																																	
Program Name	General Obligation Debt Administration																																	
Program is found in the following core budget(s):																																		
7a. Provide an effectiveness measure.																																		
Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control Series A 2007 Bonds was 4.46%.																																		
Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.																																		
7b. Provide an efficiency measure.																																		
7c. Provide the number of clients/individuals served, if applicable.																																		
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7d. Provide a customer satisfaction measure, if available.																																		
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